

Background

The increasing importance of effective carbon pricing necessitates drafting of a set of principles that would benchmark the accelerated implementation of schemes by countries and corporations. Given this backdrop a G7 Leaders communique is planned to be adopted in June 2015 under the German Chancellor, Angela Merkel that would eventually lead to acceleration of global schemes aimed towards carbon pricing. This project was aimed at providing input into the G7 Leaders Summit and a Global Panel on Carbon pricing. The latter is in the process of being established under the leadership of President Kim of the World Bank and is expected to be launched before the Summit.

Expectations from Fletcher Students:

Considering the gravity of the topic, we (student consultants) tried to build upon the great deal of background work that has already been put for the Summit. In order for the team to synthesize the principles based on which a consensus towards a carbon pricing policy can be built; a clear understanding of the political context was required. Besides, the demands of the various stakeholders in the debate i.e., both the developing and developed world; private sector companies; as well as civil society movements that are deeply invested in sustainable development, needed to be understood. The client wanted to leverage on the experience of Fletcher students to understand these issue better. Besides, we paid special attention to any national documents produced by members of the G7 coalition, as our first deliverable is to achieve consensus amongst them.

Invitation to the World Bank-IMF Spring Meetings 2015

The team felt that in order to delve deep into the issue, meeting experts in the Climate Change Division of the World Bank would be important. Parallel to this progression, the client was quite impressed by our findings, and invited us to present the same during the Annual Spring Meetings. This would not have been possible without the generosity shown by CIERP. The meetings in Washington DC proved extremely instrumental in shaping our research and delivering the product that met the expectations of the client.

We would like to thank CIERP for extending this opportunity to us. It was a great opportunity for students like us to follow and to contribute to the real-world policy making exercise. Few pictures below show the level of excitement and happiness that we experienced during our meetings at the World Bank.

