

# CONGESTION PRICING

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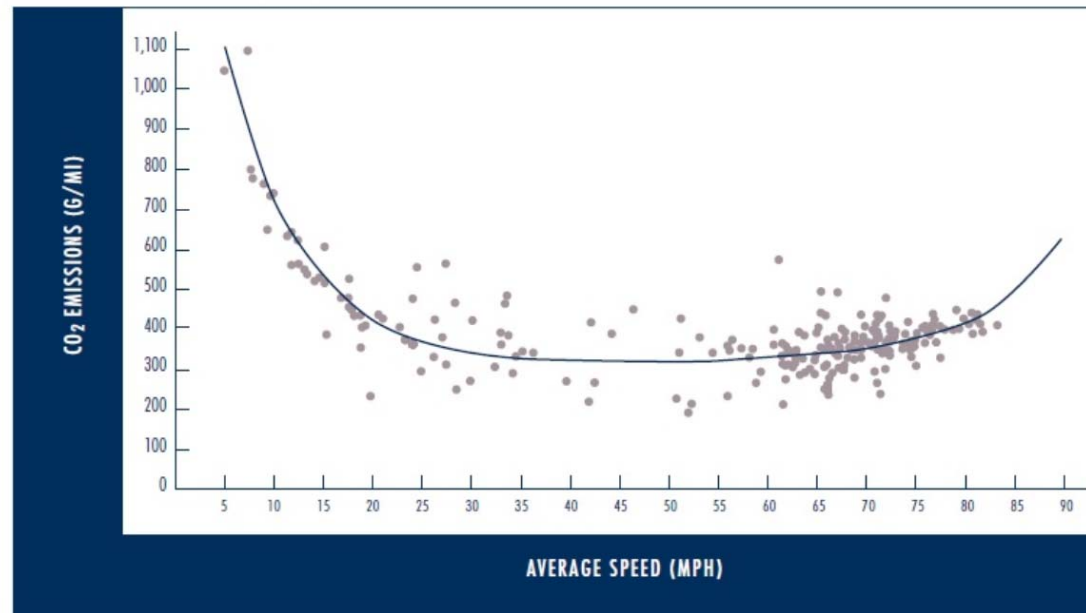
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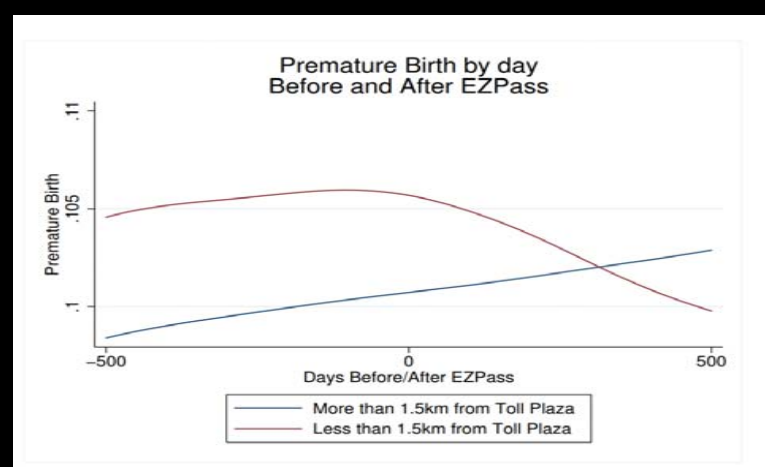
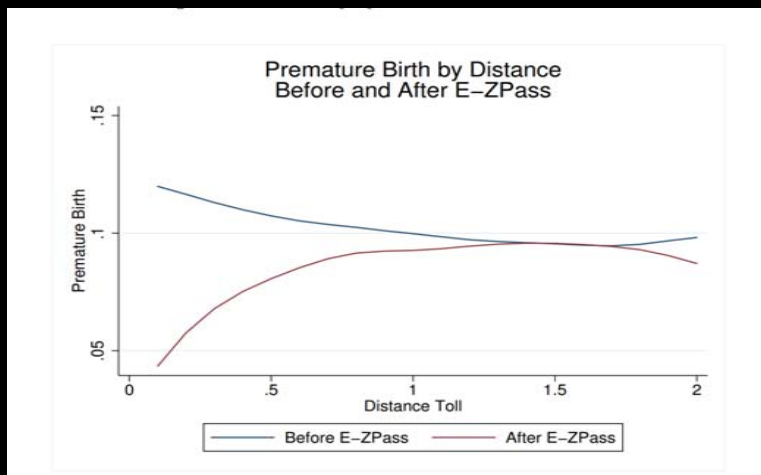
# CONGESTION DOES MORE THAN WASTE TIME

**FIGURE 5**

Emission-speed plot of individual trips or trip segments



# CONGESTION'S PUBLIC HEALTH CONSEQUENCES



# THE FUNDAMENTAL LAW OF HIGHWAY CONGESTION



# YOU CAN'T BUILD OR BUY YOUR WAY OUT OF CONGESTION



# FOR LESS CONGESTION, DRIVING MUST BE *MORE* EXPENSIVE



# REMOVING PRICE CONTROLS ON DRIVING



# IS THIS FAIR?

2009 Breakdown of US Peak Driving Trips, by Income

	Poor	Household Income Over \$150k
Share of total population	19	21
Share of total morning interstate peak drive trips	11	31

Source: 2009 NHTS

2011 Commute Behavior by Income,  
10 Most Congested US Urban Areas

	Poor	Household Income Over \$150k
Share of total population	14	4
Share of Peak Period Drive Commutes	15	28

Source: ACS 2011, IPUMS



# WHAT IF ALL DRIVING WAS PRICED, AND WE PROPOSED MAKING IT FREE?



# THANK YOU

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