

ECONOMIC ARGUMENT FOR SLAVERY REPARATIONS

Slavery Built White Fortune

Slavery Stifled Black Economic Prosperity

Cotton was the most important commodity in 19th century international trade and enslaved workers provided inhumanely high levels of output at minimal costs (Foner)

Black Americans were deprived of an income under the system of slavery for centuries, excluding them from familial and intergenerational wealth transfer (Arceneaux)

Slave merchants capitalized on interstate trade of slaves and maximized profits (Baptist)

Enslaved workers were excluded from the emerging industrial revolution, where most White Americans accumulated wealth (McCarthy)

Banks sold bonds and mortgages by using enslaved workers as collateral. This allowed planters to take on massive debts and still make 3 times the profits. (Baptist)

Descendants of enslaved workers are owed \$397, 459 each, which happens to roughly equal the wealth gap between Black and White Americans per capita in the United States (Craemer et al)

The northern states and European countries significantly invested in the financial markets backed by slaves. (Baptist)

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