

Spotlighting on “S” and “G”: Institutional Investment Strategies for Social and Governance Impacts

Thursday, October 17, 2019 | 8:30 a.m. - 7:00 p.m.

K&L Gates, 1601 K Street, NW Washington DC



Building Bridges VII joins forces with RAAI /New America to present a dynamic investor summit spotlighting social and governance impacts...from infrastructure to the total institutional portfolio.

Time/Session: Topics and Speakers

<p>8:00 – 8:15 am Welcome</p>	<p>Thomas F. Holt, Jr., <i>Partner, K&L Gates and Senior Fellow, The Fletcher School</i> Patrick Schena, <i>Adjunct Professor and Senior Fellow, The Fletcher School</i> Scott E. Kalb, <i>Director, Responsible Asset Allocator Initiative at New America</i></p>
<p>8:15 – 9:15 Breakfast with the Leaders</p>	<p>A Conversation with Two World Leaders on Social and Governance Impacts Hiro Mizuno, <i>Executive Director, CIO, Government Pension Investment Fund of Japan</i> (largest pension fund in the world). Afsaneh Beschloss, <i>CEO Rock Creek, former CIO and Treasurer, World Bank; Robert F Kennedy Ripple of Hope Award; Most Powerful Women in Banking Award</i> Both Hiro and Afsaneh have demonstrated a deep commitment to generating social and governance impacts through their portfolios, and each has a unique perspective. Following brief remarks from our speakers, this special hour will be devoted to engaging with the audience. Grab a coffee and a bite, and come armed with your questions. Don't miss this great opportunity to converse with two world leaders on S & G impacts.</p>
<p>9:20 – 10:30 Spotlight Panel</p>	<p>Is Integrating “S” and “G” Critical for Successful Infrastructure Investments? The focus of this session is on “S” and “G as risk factors. Its intent is to identify social and governance risks that arise in the context of global infrastructure investment and how these factors influence risk-return profiles, both in a conventional financial sense and from the perspective of “social” return or impact. The session will assess “S” and “G” as long-term risks and in this context raise questions if or how these factors should be considered by investors in the exercise of their fiduciary duties. Moderators Jeff Cohen, <i>Partner, K&L Gates</i> Eliot Kalter, <i>President, E M Strategies, LLC; Co-Head, SovereignNET</i> Panelists Lance Crist, <i>Global Head of Infrastructure and Natural Resources, IFC</i> Marcelo Guigale, <i>Director Financial Advisory and Banking, World Bank</i> Scott Schang, <i>Director, Corporate Engagement, Landesa</i> <i>(additional speaker to be named)</i></p>
<p>10:30 – 10:45</p>	<p>BREAK</p>

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Time/Session: Topics and Speakers

10:45 – 11:15
Table Discussion

Your Vote Matters: Which “S” and “G” Factors Most Impact the Outcome of Infrastructure Investment Projects?

In this session, delegates will break into small groups of six-eight to reflect on and debate key questions raised in the previous panel. Panelists will be invited to join in the small group discussion. The moderator will use the last ten minutes of the session to review answers from select tables. Data will be collected, analyzed and reflected back to delegates at a later date. Please be prepared to share your thoughts and ideas!

11:20 – 12:50
Lunch and Workshops

Workshop 1: Room 1B

Risky Proposition? Investing in EM Infrastructure and the Role of S and G

Facilitators

Jeff Cohen, *Partner*, K&L Gates

Eliot Kalter, *President*, E M Strategies, LLC; *Co-Head*, SovereignNET

Discussion Leaders

Shanti Davakaran, *Investment Funds for Development*, World Bank (*tentative*)

Cameron Khosrowshahi, *Senior Investment Office*, USAID

Workshop 2: Room 1C

Using Debt: Investing in Infrastructure through Credit and the Role of S and G

Facilitators

Scott Kalb, *Director*, RAAI; *CEO*, KLTI Advisors

Charles Purcell, *Partner*, K&L Gates

Discussion Leaders

Obie Mckenzie, *Vice Chairman*, Cordiant Capital

Jozsef Szamosfalvi, *Managing Director*, Interlink Capital

Workshop 3: Room 1D

Bringing it Home: The Role of S & G in North America Infrastructure Investment

Facilitators

Eric Freedman, *Partner*, K&L Gates

Patrick Schena, *Adjunct Professor and Senior Fellow*, The Fletcher School

Discussion Leaders

Matthew Diserio, *President*, Water Asset Management

Mark McComiskey, *Senior Managing Partner*, AVAIO Capital

12:50 – 1:05

BREAK

1:05 – 1:35
Afternoon Keynote

“A Policy Perspective on Investing for Social and Governance Impact”

Anne-Marie Slaughter

CEO, New America; *former Director of Policy Planning*, US Department of State; *former Dean*, Woodrow Wilson School, Princeton University; author of eight books

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Time/Session: Topics and Speakers

1:40 – 2:55
Spotlight Panel

“In God We Trust, All Others Must Bring Data”: Measuring and Reporting Portfolio Impacts of Social and Governance Factors

In this session we will examine best practices for defining and measuring social and governance risks *and* outcomes across investment portfolios. The session will explore metrics in the context of evolving standards for reporting social and governance impacts *across industries and geographies*. The panel also will focus on the role of institutional investors, regulators and global asset allocators in measurement and reporting protocols to contribute to the global dialogue on impact investing.

Moderators

Eric Freedman, *Partner, K&L Gates*

Patrick Schena, *Adjunct Professor and Senior Fellow, The Fletcher School*

Panelists

Veronica Chau, *Director, Sustainable Investing and Social Impact, BCG*

Neil Gregory, *Chief Thought Leadership Officer, IFC*

Allison Spector, *Director, Sustainability, Nuveen Real Assets and Private Markets*

TomicaH Tillemann, *Director, Global Blockchain Trust Accelerator, New America*

2:55 – 3:10

BREAK

3:10 – 4:25
Spotlight Panel

From Gender Diversity to Responsible Supply Chains to Responsible Stewardship of Data: Investor Portfolio Strategies to Drive S and G Impacts

This final session will concentrate on how social and governance factors are being integrated into institutional portfolios across asset classes from public to private investment strategies. It will host institutional investors who are implementing “S” and “G” strategies into their investment analysis and decision-making frameworks. The goal of this panel is to identify and analyze both the motivation for and elements of successful S & G practices that contribute to the mandate and advancement of the overall portfolio.

Moderators

Scott Kalb, *Director, RAAI; CEO, KLTI Advisors*

Margaret Niles, *Partner, K&L Gates*

Panelists

Magdi Amin, *Investment Partner, Omidyar Networks*

Martin Kholmatov, *Senior Responsible Investment Specialist, AIMCo*

June Yearwood, *Investment Officer, Church Pension Fund*

(additional speaker to be named)

4:25 – 4:55
Table Discussion

Your Vote Matters: What are the Most Critical S and G Strategies for Institutional Portfolios?

In this session, delegates will break into small groups of six-eight to reflect on and debate key questions raised in the previous panel. Panelists will be invited to join in the small group discussion. The moderator will use the last ten minutes of the session to review answers from select tables. Data will be collected, analyzed and reflected back to delegates at a later date. Please be prepared to share your thoughts and ideas!

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Time/Session: Topics and Speakers

5:00 – 5:30

**Closing
Comments**

Concluding Remarks

Eric Bethel

US Representative to the Board of the World Bank

5:30 – 7:00

Cocktail Reception

****Responsible Asset Allocator Initiative 2019 Awards Ceremony****

Institutions selected as the most responsible asset allocators in the world for 2019, as ranked by the RAAI, will receive awards for their outstanding leadership.

Awards Presentation:

Marc-Andre Blanchard

Canada Ambassador and Permanent Representative to the United Nations; Member Canada North America Free Trade Agreement (NAFTA) Council

Receiving Awards:

Alberta Investment Management Co (AIMCo), British Columbia Investment Management (BCI), CalPERS, Government Pension Investment Fund of Japan (GPIFJ), New York State Common Retirement Fund (NYSCRF), New Zealand Superannuation Fund (NZSF), OPTrust.

For a complete list of the 2019 RAAI Most Responsible Asset Allocators see

<https://www.newamerica.org/responsible-asset-allocator-initiative/>