

**TUFTS UNIVERSITY  
CUMMINGS SCHOOL OF VETERINARY MEDICINE  
TUFTS STUDENT LOAN EXAMPLE  
Loan Application and Solicitation Disclosure**

**FOR QUESTIONS CONTACT:**  
Cummings School of Veterinary Medicine  
Financial Aid Office  
200 Westboro Road  
North Grafton, MA 01536  
508-839-8733

**LENDER:**  
**Tufts University**  
**Student Loan Office**  
**Medford, MA 02155**

**Loan Interest Rate & Fees**

Your interest rate will be:

**5.00 %**

This fixed rate will not vary.

**Your Interest Rate**

The interest rate you pay will be the fixed interest rate set forth herein.

**Your Interest Rate during the life of the loan**

Your rate is fixed. This means that your rate will not change during the life of your loan.

**Loan Fees**

**ORIGINATION FEE:** There are no fees added to your account upon loan origination.

**LATE PAYMENT FEE:** See your promissory note for any applicable late payment fees.

**RETURNED CHECK FEE:** A fee of \$25 will be assessed on all returned payments.

**Loan Cost Example**

The total amount you will pay for this loan will vary depending upon the amount you borrow. This example provides an estimate based upon a loan of \$3000.00 and the standard repayment terms available for this loan.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your student account)	Interest Rate (fixed)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 years
<b>DEFER PAYMENTS</b>  Make no payments while enrolled at least half-time or during the 6 month grace period. Interest does not accrue during the in-school and grace periods.	\$3,000.00	5.00%	10 years  Begins after the in-school/grace period ends. Minimum monthly payment of \$50.	<b>\$ 3,459.39</b>

**About this example:** No interest accrues while you are enrolled at least half-time or during the 6 month grace period thereafter. Repayment begins once this grace period ends.

**Federal Loan Alternatives – Only Available to U.S. Citizens and Permanent Residents**

Loan program	Current Interest Rates by Program Type	You may qualify for Federal education loans. You can learn more from the Department of Education at:  <a href="https://StudentAid.gov">https://StudentAid.gov</a>
<b>STAFFORD</b> Direct Loans for Students	Please see the following website for current interest rates:  <a href="https://StudentAid.gov">https://StudentAid.gov</a>	
<b>PLUS</b> Direct Loans for Graduate/Professional Students	Please see the following website for current interest rates:  <a href="https://StudentAid.gov">https://StudentAid.gov</a>	

**Note:** Your application for financial aid (i.e. FAFSA) is reviewed by your Financial Aid Office to determine whether you are eligible for any of these federal loan programs and the amount(s) that you are eligible to receive. You have received this information as part of your financial aid award letter.

## Next Steps

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**1. Find out About Other Loan Options.**

Go to your school's financial aid website at: [http://www.tufts.edu/vet/financial\\_aid](http://www.tufts.edu/vet/financial_aid) or visit the Department of Education's web site at: <https://StudentAid.gov> for more information about other loans.

**2. To finalize this loan award, you will complete a Self-Certification form and promissory note.**

You will be notified over the summer to complete a self-certification form and promissory note electronically. Instructions will be forthcoming. The loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). To accept the terms of this loan, sign the promissory note and other disclosures electronically as instructed.

## REFERENCE NOTES

### **Bankruptcy Limitations**

If you file for bankruptcy you may still be required to pay back this loan.

### **Promissory Note**

Your promissory note will contain the terms of this loan including information about repayment, default, deferment and prepayment.

### **Approval and Final Loan Disclosures**

You will be provided an Approval disclosure and a Final disclosure with specific information about your loan award. All disclosures are required by Federal regulation.

### **Self-Certification Form**

Your self-certification form will contain your cost of attendance at Tufts and your Financial Aid award not including your loan award amount.

### **Address and Name Changes**

Any change of borrower name or address must be updated with the Student Loan Office at [studentloans@ase.tufts.edu](mailto:studentloans@ase.tufts.edu).