

**TUFTS UNIVERSITY
CUMMINGS SCHOOL OF VETERINARY MEDICINE
HPSL/LDS STUDENT LOAN EXAMPLE
Loan Application and Solicitation Disclosure**

FOR QUESTIONS CONTACT:
Cummings School of Veterinary Medicine
Financial Aid Office
200 Westboro Road
North Grafton, MA 01536
508-839-8733

LENDER:
**Tufts University
Student Loan Office
Medford, MA 02155**

Loan Interest Rate & Fees

Your interest rate will be:

5.00 %

This fixed rate will not vary.

Your Interest Rate

The interest rate you pay will be the fixed interest rate set forth herein.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not change during the life of your loan.

Loan Fees

ORIGINATION FEE: There are no fees added to your account upon loan origination.

LATE PAYMENT FEE: See your promissory note for any applicable late payment fees.

RETURNED CHECK FEE: A fee of \$25 will be assessed on all returned payments.

Loan Cost Example

The total amount you will pay for this loan will vary depending upon the amount you borrow. This example provides an estimate based upon a loan of \$5000.00 and the standard repayment terms available for this loan.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your student account)	Interest Rate (fixed)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 years
<p>DEFER PAYMENTS</p> <p>Make no payments while enrolled at least half-time or during the 12 month grace period. Interest does not accrue during the in-school and grace periods.</p>	\$5,000.00	5.00%	10 years	\$ 6,364.03
			<p>Begins after the in-school/grace period ends. Minimum monthly payment of \$40.</p>	

About this example: No interest accrues while you are enrolled at least half-time or during the 12 month grace period thereafter. Repayment begins once this grace period ends.

Federal Loan Alternatives – Only Available to U.S. Citizens and Permanent Residents

Loan program	Current Interest Rates by Program Type	<p>You may qualify for Federal education loans. You can learn more from the Department of Education at:</p> <p>https://StudentAid.gov</p>
<p>STAFFORD Direct Loans for Students</p>	<p>Please see the following website for current interest rates:</p> <p>https://StudentAid.gov</p>	
	<p>Please see the following website for current interest rates:</p> <p>https://StudentAid.gov</p>	
<p>PLUS Direct Loans for Graduate/Professional Students</p>	<p>Please see the following website for current interest rates:</p> <p>https://StudentAid.gov</p>	
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Note: Your application for financial aid (i.e. FAFSA) is reviewed by your Financial Aid Office to determine whether you are eligible for any of these federal loan programs and the amount(s) that you are eligible to receive. You have received this information as part of your financial aid award letter.

Next Steps

1. Find out About Other Loan Options.

Go to your school's financial aid website at: http://www.tufts.edu/vet/financial_aid or visit the Department of Education's web site at: <https://StudentAid.gov> for more information about other loans.

2. To finalize this loan award, you will complete a Self-Certification form and promissory note.

You will be notified over the summer to complete a self-certification form and promissory note electronically. Instructions will be forthcoming. The loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). To accept the terms of this loan, sign the promissory note and other disclosures electronically as instructed.

REFERENCE NOTES

Bankruptcy Limitations

If you file for bankruptcy you may still be required to pay back this loan.

Promissory Note

Your promissory note will contain the terms of this loan including information about repayment, default, deferment and prepayment.

Approval and Final Loan Disclosures

You will be provided an Approval disclosure and a Final disclosure with specific information about your loan award. All disclosures are required by Federal regulation.

Self-Certification Form

Your self-certification form will contain your cost of attendance at Tufts and your Financial Aid award not including your loan award amount.

Address and Name Changes

Any change of borrower name or address must be updated with the Student Loan Office at studentloans@ase.tufts.edu.